

Welcome to your

OWNERS COUNT

Newsletter

JULY | 2019



2018 Employee of the Year

Roberta Hall

Congratulations to Roberta Hall for being named Hawaii Community Federal Credit Union's Employee of the Year for 2018!

Roberta "Berta" Hall has exemplified her commitment to helping others with a level of service that is genuine and sincere through her significant contributions to many credit union programs and lasting relationships with our members. Berta has been with our credit union for 20 years and serves as a teller II at our Honokaa Branch.

From L-R: Tricia Buskirk, President/CEO; Roberta Hall, Honokaa Branch Teller II; Dwight Manago, Chairman of the Board.

Staff Service Awards



From L-R: Neivbea Zane, Crystal Williams, Flora Gomes, Nohea Lee, Jecoliah Pacatang, Vincent Antonio, Tiane Quirit.

This year we recognized 12 employees at our 82nd Annual Membership Luncheon who provided 175 years of dedicated service to our members.

45 Years Flora Gomes – Senior Dealer Center Officer

10 Years Jecoliah Pacatang – Senior Teller

30 Years Lisa Carvalho – Member Service Specialist

5 Years Crystal Williams – Loan Officer
Erica Utrera – Support Services Specialist

20 Years Neivbea Zane – Operations Officer

Nohea Lee – Loan Processor

15 Years Alison Wilson – Mortgage Loan Processor

Christina Martin – Loan Adjustment Specialist
Jan Baldado – VISA Coordinator

Tiane Quirit – Compliance Specialist

Vincent Antonio – Member Service Specialist

82nd Annual Membership Meeting

Mahalo to all our members for making our 82nd Annual Membership Meeting & Luncheon an amazing event for the entire ohana! The Westin Hapuna Beach Resort was the perfect setting for almost 400 members to come together for fun, food and celebration.

We look forward to seeing you all at our 83rd Annual Membership Meeting & Luncheon.





Aloha HILO

Mahalo to all who came out to celebrate the grand opening of our new Hilo Branch located at 111 Aupuni Street. It was a day filled with fun activities, ono food, fantastic entertainment, and a time together with friends and family. Our amazing staff are excited to serve East Hawaii and we welcome you to visit our new full-service branch which features a convenient drive-up teller service, biometric entry safe deposit boxes, a self-service coin-counting machine, and a next generation ATM that is available after business hours in a secured access area for member safety.

Celebrate – Remember – Fight back Relay for Life



- **Relay for Life of Hilo**
Saturday, **July 20** / Francis Wong Stadium
- **Relay for Life of Kona**
Saturday, **August 17** / Hale Halawai

In Our Community Kohala King Kamehameha Day Parade

Our Kohala Branch is proud to participate in the **King Kamehameha Day Parade** with a float every year. This year, other branches and departments were able to help make the ti leaf leis that our branch presented at the parade.



SAVINGS TRANSFER LIMITS UNDER REGULATION D

We'd like to take a moment to inform you about Regulation D (Reserve Requirements of Depository Institutions, 12 C.F.R. 204) that limits the number of preauthorized withdrawals and transfers financial institutions can allow on savings accounts.

Under Regulation D a savings account is limited to no more than six (6) preauthorized withdrawals and transfers during any calendar month. Regulation D only affects savings accounts. Checking accounts offer unlimited transactions.

The chart (right) shows which transactions are limited by Regulation D and which ones are not limited.

All savings accounts are affected by Reg. D. This includes our: Regular Share Account (RSA), Youth Share Account (YSA), Student Credit Union (SCU), Money Manager Account (MMA), Premium Saver Account (PSA), Club Savings Account (CSA) & Sub-Savings Account (SSA). The 6 transfer limit starts new at the beginning of each month.

Once the 6 transfer limit is reached, you may continue to conduct transfers by using the following methods: in person, by mail or by ATM.

REGULATED SAVINGS Transfers and Preauthorized Withdrawals (Limited to 6 per month in any combination)	NON-REGULATED SAVINGS Transfers and Preauthorized Withdrawals (Unlimited)
Overdraft protection transfers	In person or by messenger
Pre-authorized or automatic transfers, withdrawals or payments	By Mail
Online (eBranch) transfers / Mobile App transfers (except for HCFCU Loan Payments)	By ATM
Call 24 automated phone system transfers (except for HCFCU loan payments)	Via phone contact with HCFCU representative (check withdrawals only)
Phone transfers with HCFCU representative (except for HCFCU loan payments)	Transfers to pay HCFCU loan

If you have any questions please contact our Call Center Representatives at (808) 930-7700, toll free (800) 514-2328 or info@hicommmfcu.com. You can also visit any of our convenient branch locations for assistance.

2019 Board of Directors

ANNOUNCEMENT

Hawaii Community Federal Credit Union announced the recent appointments of three members to the nine-member board of directors by the Nominations and Election Committee at our 82nd Annual Membership Meeting & Luncheon held on May 18, 2019 at the Westin Hapuna Beach Resort.

The Board Officers are:

- **Dwight Manago** as chairman
- **Daryl Kurozawa** as vice chairman
- **Lloyd Tanaka** as treasurer
- **Chrystal Yamasaki** as secretary.

Also serving on the Board are: • **David De Luz, Jr.** • **Thomas Griffiths** and • **Carol Ikeda.**

Board members serve three-year terms on a voluntary basis. They are responsible for providing direction to management to meet members' financial needs, as well as maintain the sound fiscal condition of the Credit Union.



• **PEGGY CIRIAKO**
Pro Shop Manager
and Golf Tournament
Director at Kona
Country Club



• **RUSSELL KOMO**
Store Manager
at Longs Drugs -
Kailua-Kona



• **LLOYD TANAKA**
Director of Clinic
Operations at Kaiser
Permanente

Welcome aboard! **Merrick Nishimoto** *Joins the Supervisory Committee.*



Hawaii Community Federal Credit Union is pleased to welcome Merrick H. Nishimoto to its Supervisory Committee. Appointed by HCFCU's Board of Directors, this committee has the important responsibility of ensuring the safety and soundness of the credit union in accordance with the Federal Credit Union Act, regulations of the National Credit Union Administration (NCUA) and state and federal laws. They also investigate and respond to formal member complaints to the CFPB (Consumer Financial Protection Bureau) or other trade organizations.

Mr. Nishimoto is a Civil Engineer for the County of Hawaii Department of Public Works (DPW) and has been employed there since 2007. Born and raised in

Kealahou and graduated from Konawaena High School, he continued his education at Bucknell University where he earned a Bachelor of Science degree in Civil Engineering and a Master of Science degree in Structural Engineering.

He was previously the Deputy Director for the Department of Public Works (DPW) managing approximately 350 employees and various projects with an operating budget of \$55 million. He also led DPW's emergency response and recovery initiative for the recent and unprecedented lava flow in East Hawaii. When time permits, his interests include coaching wrestling, ocean activities, and family time.

Congratulations! to **Brenda Bader**



We are pleased to announce the promotion of Brenda Bader from Human Resources Coordinator to Human Resources Manager. Brenda has been part of the HCFCU ohana for close to three years and will be responsible for the Human Resources and Training Departments, while also overseeing the credit union's performance management, employee relations and commitment to service excellence.

Brenda's human resources background is extensive. She has more than 15 years of H.R.-related instruction and course completion in the areas of Supervisory Training, Fundamentals of H.R., Employment Law, Labor Law Relations, EEO/Affirmative Action, Administration in

Benefits, and Classifications in Pay. Prior to joining HCFCU she worked for 23 years with Maui Prince Hotel and the Mauna Kea Resort, including 10 years in the front office, after which she became H.R. Administrative Assistant and then was promoted to Employment Manager.

Brenda is also committed to the health and wellness of the credit union's staff. She co-chairs our Wellness Committee and played a part in getting HCFCU certified as a Blue Zones Project worksite. Brenda also co-chairs the credit union's Annual Membership Meeting & Luncheon event. In her downtime she likes spending time with her family and friends, traveling and working out.

2019 marks the 33rd year of our scholarship program! A total of \$20,000 was awarded to 8 recipients who were chosen out of a field of 156 applications from 16 high schools on the Island of Hawaii.

2019 SCHOLARSHIP RECIPIENTS



DAYCIE DE LUZ

ALBERT AKANA SCHOLARSHIP

Honokaa High School



AYLA CASTILLO

JOHN Y. IWANE SCHOLARSHIP

West Hawaii Explorations Academy



INA KLASNER

PETER T. HIRATA SCHOLARSHIP

Hilo High School



ANGELIQUE KOKAL

MICHAEL ASAM SCHOLARSHIP

Kohala High School



KIYONO McDONALD

FRANK ISHII SCHOLARSHIP

Kealahou High School



TALIA LIEPOLD

MITSUGI INABA SCHOLARSHIP

Waiakea High School



NANEA WALL

KATSUMASA TOMITA SCHOLARSHIP

Konawaena High School



TANNER RILEY

YASUNORI DEGUCHI SCHOLARSHIP*

Dartmouth College

– CONGRATULATIONS & BEST WISHES TO OUR COLLEGE-BOUND RECIPIENTS! –

*Yasunori Deguchi Scholarship available to post high school graduates attending, or plan on attending, college.

STUDENT LOANS DESIGNED WITH YOU IN MIND!

We offer an alternative student loan program, Credit Union Student Choice, that helps students fill the funding gaps that federal aid can leave behind. As the cost of both public and private colleges and universities continues to increase, federal funding has not kept up. This growing gap between what college costs and the financial aid available is causing many families to resort to higher cost loans to pay for higher education.

• **Significantly lower rates** • **No origination fees** • **Flexible repayment terms** • **An easy online and phone application!**

**PRIOR TO APPLYING
FOR A CREDIT
UNION STUDENT
CHOICE LOAN, BE
SURE TO ...**

- Fill out a Free Application for Federal Student Aid (FAFSA)
- Apply for scholarships - you never know how many you may be eligible for
- Take the maximum amount of Federal Stafford Loans
- Know which college you are going to attend

CREDIT UNION
**Student
Choice**



For more details, visit our educational loan webpage at www.hicommfcu.com/studentchoice

CONGRATULATIONS TO OUR WINNERS OF OUR GRAND PRIZES!



This past April we celebrated
National Credit Union Youth Month™.

Our keiki members were encouraged to start saving
as much as they could! Throughout the month, we celebrated
with fun activities at all of our branches.

This year our savers deposited over **\$975,925** and conducted
nearly 4,717 transactions! What a great start for our keiki to build
their future at Hawaii Community Federal Credit Union.



Age Group 0-3 Years Old

SOPHIE ALBERT

Radio Flyer's 3-in-1 All-Terrain
EZ Fold Wagon®



Age Group 4-6 Years Old

AUNAMARIE PEREZ

LeapFrog LeapPad
Ultimate



Age Group 7-12 Years Old

JOHNATHAN CLOUSE

Acer Chromebook 15



Age Group 13-18 Years Old

ABIGAIL GRIESSER

Bose Soundlink Color Bluetooth®
Speaker II

NO FAULT INSURANCE

According to the Hawaii Department of Commerce and Consumer Affairs
"Hawaii is considered a "no-fault state", which means your motor vehicle
insurance company will pay the bills for your injuries and your passengers'
injuries up to the personal injury protection benefits ("PIP") limit." In Hawaii
the minimum statutory limit of personal injury protection coverage is \$10,000
per person in your vehicle. So if you have 2 passengers in your vehicle and
you are all injured in an accident, the first \$10,000 of coverage for bodily injury
for each passenger and you as the driver would come from personal injury
protection regardless of who caused the accident.

WHAT ABOUT THE OTHER COVERAGES ON YOUR POLICIES?

Liability coverage on your policy will pay if it is "your fault or if you are found
responsible or negligent in an accident". The minimum limits in Hawaii are
\$20,000 for bodily injury per person, \$40,000 for bodily injury per accident,
and \$10,000 in property damage. Your insurance company will pay up to the
limits to all other parties in an accident if it is your fault. Liability coverage is
also mandatory in the state of Hawaii. You can choose to have or not have
underinsured and uninsured motorist coverage as well. Underinsured and
uninsured motorist coverage on your policy typically matches or can be
lower than your liability limits, but it cannot exceed your liability limits. This
coverage will cover you and your passengers for bodily injury after you have
exhausted both your personal injury protection coverage and the other party
at fault's liability coverage. Underinsured motorist coverage on your policy
comes in to play if the other party's coverage is not sufficient enough to cover
your injuries. Uninsured motorist coverage will cover your injuries if the other
party doesn't have any liability insurance.

**Contact your insurance agent to review your coverages and coverage
limits on your policies. It is important to understand what your policy
covers and doesn't cover before an accident occurs.**



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Hurry, this offer ends July 31, 2019!

Make SUMMER Memories

A personal loan from Hawaii Community Federal Credit Union can help you make some amazing summer memories!

Borrow up to

\$30,000

with personal loan rates as low as:

2.90% APR*

for a 12-month term

Apply online at www.hicommmfcu.com or call 930-7700!

*APR = Annual Percentage Rate. Offer good from June 3, 2019 - July 31, 2019. APR is for a one year term. Your APR will be based on your creditworthiness. Other rates and terms available, subject to credit approval. The monthly payment for a loan of \$1,000 with a 2.90% APR and a 12 month term will be \$84.65 and total interest paid will be \$15.77. Not for business or real estate loans. Offer applies to new HCFCU loans only. Refinances of existing HCFCU personal loans or lines-of-credit do not qualify for the offer. Other restrictions apply. Must qualify for membership with HCFCU and establish membership prior to receiving loan.

Insured by NCUA

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Holiday Schedule

All branches will be closed on the following dates:

Friday, August 16*

Annual Staff Training

Monday, September 2

Labor Day

Monday, October 14

Columbus Day

* Branches will be open until 6:00 pm, on Thursday prior to any holiday closings that occur on a Friday.

Kailua Branch Only

Saturday, October 12

Ironman Triathlon

Free Community Seminars

The more you know, the more financially sound you are.

For reservations visit us online at www.hicommmfcu.com/communityseminars. Seating is limited – reserve your seat today!

**SATURDAY
August 24, 2019**

Homeowner's Insurance

9:30 AM – 11:30 AM

**SATURDAY
September 14, 2019**

Investor Education

9:30 AM – 11:30 AM

**SATURDAY
September 28, 2019**

Proactive Planning for Incapacity

9:30 AM – 11:30 AM

**SATURDAY
November 16, 2019**

Medicare 101

9:30 AM – 11:30 AM

Our free community seminars are available for all to attend. Seminars are held at the John Y. Iwane Credit Union Center, Kaloko Facility Training Room, 73-5611 Olowalu Street, Kailua Kona, HI, unless otherwise stated.