

# Rate and Fee Disclosure



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The "Rate and Fee Disclosure" explains current terms, rates, and fees applicable to the savings, checking and share certificate accounts we offer. We may offer other rates and require other fees or amend the rates and fees, as explained in this disclosure, from time to time. Fees could reduce the earnings on the account. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Average Daily Balance (ADB) to Earn APY	Average Daily Balance (ADB) to Avoid Fee	Dividends Compounded & Credited	Dividend Period
03/01/2023							
<b>Small Business Checking Account</b>							
Tier 1	0.2500%	0.2503%	\$500.00	\$0.00-\$4,999.99	\$500.00	Monthly	Calendar Month
Tier 2	0.3000%	0.3004%		\$5,000.00-\$9,999.99			
Tier 3	0.3500%	0.3506%		\$10,000.00 or more			
<b>Money Manager</b>							
Tier 1	0.5000%	0.5011%	\$5,000.00	\$0.00-\$4,999.99	\$5,000.00	Monthly	Calendar Month
Tier 2	0.5500%	0.5514%		\$5,000.00-\$9,999.99			
Tier 3	0.6500%	0.6519%		\$10,000.00-\$24,999.99			
Tier 4	0.7500%	0.7526%		\$25,000.00 or more			
<b>Premium Saver</b>							
Tier 1	0.7500%	0.7526%	\$50,000.00	\$0.00-\$49,999.99	\$50,000.00	Monthly	Calendar Month
Tier 2	0.8500%	0.8533%		\$50,000.00-\$74,999.99			
Tier 3	0.9500%	0.9541%		\$75,000.00-\$99,999.99			
Tier 4	1.0500%	1.0551%		\$100,000.00 or more			
<b>IRA/ESA Share Certificate</b>							
3 Month	0.4989%	0.5000%	\$500.00	\$500.00	N/A	Monthly	Monthly
6 Month	1.2429%	1.2500%					
9 Month	1.2429%	1.2500%					
12 Month	2.4718%	2.5000%					
18 Month	2.4718%	2.5000%					
24 Month	2.4718%	2.5000%					
36 Month	2.4718%	2.5000%					
48 Month	2.4718%	2.5000%					
60 Month	2.7159%	2.7500%					
<b>Share Certificate</b>							
3 Month	0.4989%	0.5000%	\$2,000.00	\$2,000.00	N/A	Monthly	Monthly
6 Month	1.2429%	1.2500%	\$1,000.00	\$1,000.00			
9 Month	1.2429%	1.2500%	\$1,000.00	\$1,000.00			
12 Month	2.4718%	2.5000%	\$1,000.00	\$1,000.00			
18 Month	2.4718%	2.5000%	\$500.00	\$500.00			
24 Month	2.4718%	2.5000%	\$500.00	\$500.00			
36 Month	2.4718%	2.5000%	\$500.00	\$500.00			
48 Month	2.4718%	2.5000%	\$500.00	\$500.00			
60 Month	2.7159%	2.7500%	\$500.00	\$500.00			
Budget: 12 Months	1.4898%	1.5000%	\$200.00	\$200.00			
<b>Share Savings Account</b>	0.0500%	0.0500%	\$50.00	\$50.00	\$50.00	Monthly	Calendar Month
<b>Club Account</b>	0.0500%	0.0500%	\$50.00	\$50.00	\$50.00	Monthly	Calendar Month
<b>Secondary Share Account</b>	0.0500%	0.0500%	None	None	None	Monthly	Calendar Month
<b>Construction Loan Share Account</b>	0.1000%	0.1000%	None	None	None	Monthly	Calendar Month
<b>Real Estate Fee</b>	0.0000%	0.0000%	None	None	None	N/A	N/A
<b>Checking Account</b>	0.0000%	0.0000%	None	None	None	N/A	N/A
<b>Individual Retirement Account</b>	1.0500%	1.0551%	\$5.00	\$5.00	None	Monthly	Calendar Month
<b>Education Savings Account</b>	1.0500%	1.0551%	\$5.00	\$5.00	None	Monthly	Calendar Month
<b>Youth Savings Account</b>	0.0500%	0.0500%	\$5.00	\$50.00	\$5.00	Monthly	Calendar Month
<b>Student Credit Union Account</b>	0.0500%	0.0500%	\$5.00	\$50.00	\$5.00	Monthly	Calendar Month

## Truth-in-Savings Disclosures

As explained in the MSA, the “Rate & Fee Disclosure” applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. For regular share accounts, the par value of a share is \$50.00, which is the minimum balance you must maintain in order to retain membership in the Credit Union. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the Average Daily Balance in the account for the period. The Average Daily Balance is calculated by adding the balance in the account for each day of the dividend period and dividing that figure by the number of days in the dividend period.

### 6. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account. Additional deposits are permitted for Budget Certificate Accounts.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The amount of the early withdrawal penalty is thirty (30) days' dividends calculated on the amount withdrawn for certificate terms of one (1) year or less, and ninety (90) days' dividends calculated on the amount withdrawn for certificate terms of more than one (1) year.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that has been or would be earned at the nominal dividend rate on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

### 7. Current Dividend Rates and Corresponding Annual Percentage Yields

The dividend rates and annual percentage yields appearing in this schedule are accurate and effective for share accounts as of the effective date indicated.

If this Rate and Fee Disclosure was given to you as a result of your request for information, please note that the dividend rates and corresponding annual percentage yields disclosed above may change each month as determined by the Credit Union's Board of Directors. For the most current dividend rates and the corresponding annual percentage yields on the accounts shown above, please call 808-930-7700 (Neighbor Islands please call us toll free at 800-514-2328) during normal business hours.

### 8. Youth and Student Credit Union Accounts

These accounts will be automatically converted to a Regular Share Account on the member's 19th birthday. After that, all terms of the Regular Share Account will apply, including the minimum balance requirements.

## Fee Schedule

**Annual Meeting Tickets** .....Price Varies

**Automated Clearing House (ACH):**

Stop payment on pre-authorized transfer (each item) ..... \$25.00  
 NSF Fee\* (Non-Sufficient Funds Fee)..... \$25.00  
 Paid NSF Fee (Paid Non-Sufficient Funds Fee).....\$25.00  
*Courtesy Pay*

**Automated Teller Machine (ATM):**

First card (also joint owner/member) ..... No charge  
 Additional card (each).....\$5.00  
 Defective card (each)..... No charge  
 Lost card (each).....\$5.00  
 Stolen card (each) .....\$5.00  
 ATM access to share account (fee waived if average daily balance (ADB) maintained in account is \$250 or more each month) .....\$2.00  
 Overdraft Fee (per occurrence) (any ATM transaction which causes the balance in your account to fall below, pledge amount or check hold amount) .....\$25.00  
 Transaction Fee:  
     CUTEL ATM ..... No charge  
     Non-CUTEL ATM (after first six transactions per month):  
         ATM withdrawal .....\$1.00  
         ATM transfer .....\$0.50

**Cashier's Check:**

Specifically requested or payable to a third party  
 \$5,000 or less .....\$5.00  
 More than \$5,000 .....\$7.00  
 Copy of paid check (per check) ..... \$2.00  
 Stop payment order (per order) .....\$25.00

**eBranch Online Services:**

Annual fee ..... None  
 Monthly service charge..... None  
 Each electronic account statement..... No charge  
 Each VISA electronic statement ..... No charge  
 Online bill payment:  
     Annual fee ..... None  
     Monthly service charge ..... None  
     Per payment charge ..... None  
     Stop payment (per order).....\$25.00  
     Copy of check (per check) ..... \$10.00  
     NSF Fee\* (Non-Sufficient Funds Fee)..... \$25.00

**Facsimile Transmission (FAX) (each page):**

Outgoing local transmission .....\$0.50  
 Outgoing interisland transmission .....\$1.00  
 Outgoing mainland transmission .....\$1.50  
 Outgoing International transmission .....\$5.00  
 Any incoming transmission.....\$0.50

**InstaCheck Debit Card (upon approval):**

Purchase or replacement:  
     First card (also joint owner/member) ..... No charge  
     Additional card (each).....\$5.00  
     Defective card (each)..... No charge  
     Lost or stolen card (each) .....\$5.00  
 Special Card Handling (each)..... \$25.00  
 NSF Fee\* (Non-Sufficient Funds Fee).....\$25.00  
 Paid NSF Fee (Paid Non-Sufficient Funds Fee).....\$25.00  
*Courtesy Pay*  
 Draft Retrieval Request (Sales Slip Copy) (each) .....\$12.00  
 International Transaction Fee..... 1% of transaction amount  
*This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.*

**Legal Notice Processing:**

Tax levy (per occurrence)..... \$20.00  
 Garnishment (per occurrence).....\$20.00

**Money Order:** (Fee waived if member has direct deposit or net payroll with Credit Union, maximum 4 per day)  
 (per order up to \$1,000).....\$1.00

**Non-electronic Bill Payment:**

Stop payment order (per order) .....\$25.00

**Not-for-Profit Club/Corporation Account:**

Below minimum balance (per month) ..... None

**Notary Public (per day):**

Up to 3 notarizations (per member only) ..... No charge  
 Each notarization beyond 3 (per member only).....\$5.00  
 Non-members.....As set by Hawaii Law

**Photocopy (per page)**.....\$0.25

**Safe Deposit Box:**

Deposit (per box).....\$25.00  
 Annual rental (per box):  
     3" X 10" X 22" box.....\$35.00  
     5" X 10" X 22" box.....\$50.00  
 Replace lost or stolen key and refit with a new lock  
     .....Actual Cost  
 Late payment of annual rental (one-time fee).....\$5.00

**Share Account:**

Below minimum ADB fee (per month) ..... None

**Money Manager Checking and Savings Accounts:**

Below minimum ADB fee (per month) .....\$20.00

**Premium Saver Checking and Savings Accounts:**

Below minimum ADB fee (per month) .....\$20.00

**Checking, Money Manager Checking & Premium**

**Saver Checking Account Fees:**

Copy of cancelled check (per check).....	\$2.00
NSF Fee* (Non-Sufficient Funds Fee).....	\$25.00
Paid NSF Fee (Paid Non-Sufficient Funds Fee).....	\$25.00
<i>Courtesy Pay</i>	
Stop payment order (per order) (waived if stolen) .....	\$25.00
Hard copy history (per page).....	\$2.00
Starter kit (each) (waived for new accounts) .....	\$3.00
Checks .....	Varies
Statement copy (each) .....	\$5.00
Check Advantage Plus fee (per month).....	\$5.00

**Small Business Account (see brochure for fees)**

**Wire Transfer:**

Wires received.....	No charge
Domestic wires (regular, recurring and third-party):	
\$0 to \$4,999.99 wire amount (each) .....	\$25.00
\$5,000.00 and greater (each) .....	\$40.00
International wires	
\$0 to \$4,999.99 wire amount (each) .....	\$80.00
\$5,000 and greater (each) .....	\$100.00

**Other Service Fees:**

Abandoned property (per item, per month).....	\$5.00
Account closed within 90 days of open date (per account) .....	\$20.00
Account statement copy (each) .....	\$5.00
Check accepted subject to collection (per check).....	\$25.00
Copies of canceled checks (per month) .....	\$5.00
Copy of deposited check .....	\$10.00
Deposit item returned (per item) .....	\$10.00
Non-current address (per month, per account).....	\$5.00
Inactive fee (per month).....	\$5.00
Research and reconciliation of any account (per 15 minutes or fraction thereof) .....	\$6.00
Signature Guarantee .....	No charge

\* *An NSF Fee is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate Fee.*