

VOTED 2005 "BEST FINANCIAL INSTITUTION" BY WEST HAWAII TODAY READERS

In Our House

HAWAII COMMUNITY FEDERAL CREDIT UNION

FIRST QUARTER 2006



Michael Ashimine is an avid fisherman and displays a recent good catch.

Member Profile:

Dodging the high price of gasoline—the credit union way.

As we are all painfully aware, gasoline prices on Hawaii Island recently reached epic proportions in the aftermath of some of the Gulf Coast storms. Since then, prices have fluctuated, but it's always good to remember that credit union members have the option of filling up cheaper at the HFN network of pumps.

With his HFN discount gasoline card, credit union member Michael Ashimine helps to keep his monthly fueling costs under control.

"We have our checking account at the credit union, which gives me the opportunity to obtain lower gas prices. In fact, I purchased both my automobile and my boat through the credit union."

Michael, who enjoys fishing, golfing and hunting, says that while it was the lower fees and rates that initially drew him to HCFCU, he realized that perhaps the best reason to become a member is personal.

"As I got to know more about the credit union, I realized they care about their members and are looking out for their best interests," says Michael. "I would encourage everyone to join and believe that Hawaii Community Federal Credit Union really tries to help all members meet their financial goals." ▸

Kaloko Branch:

Grand Opening Day

We've all seen it going up. Little by little, day by day, our fantastic, brand-new (and paid for) branch in Kaloko has approached completion and is now ready to serve our membership. The big grand opening day will soon be here. On Monday, February 20, 2006, (Presidents' Day), we'll be celebrating with a special program that includes a short ceremony with time capsule and plaque dedication.



We'll also have entertainment, giveaways, drawings, tours of the facility and light refreshments. There's fun on tap for the whole family, so please make plans to attend and help us celebrate this great milestone together. ▸

It's paid for.

Believe it or not, our new Kaloko building is already paid for. How did we pull that off?

Well, unlike a bank, we cannot issue stock to raise capital, nor would we take out a loan to finance such an expensive endeavor. So we did it the smart way. We planned ahead. Using our own net operating income (revenue), we began planning and paying for this branch back in 1997. Which means you, the members, do not have to worry that your rates or fees would increase to accommodate the costs. ▸

Extravaganza at the Hilton:

69th Annual Membership Meeting & Banquet

When: Saturday, April 8, 2006

Where: Hilton Waikoloa Village

Ticket Prices:

Adults: 13 years and above, \$25 (*After April 1, \$30*)

Children: 5-12 years, \$15 (*After April 1, \$20*)

4 years and under: No charge

Products & Services Fair: 4:30 p.m.–5:30 p.m.

Business Session: 5:30 p.m.–6:00 p.m.

Dinner: 6:00 p.m.

Program: 7:00 p.m.

We're already thinking ahead. We can't wait until the credit union's best day of the year—the one hundreds of members look forward to—our annual Membership Meeting & Banquet. So mark your calendar now with the date, place and price. We'll have more details later regarding rate specials for members and their families (think water slides) as they become available.

Entertainment will be by Simplisity, a popular group who popularized "Jawaiian," or the fusion of Hawaiian and urban R&B. With four CDs out, they've appeared in a number of venues, including Hot Hawaiian Nights and as opening act for Ziggy Marley.

We promise good times, great prizes and wonderful food. So watch these pages, check the Web site or ask at any branch for more information as the date approaches. But get your tickets now to reserve best seating. **D**

Menu

ISLAND SALAD BAR & APPETIZERS

Chilled Local Greens, Tomatoes, Cucumbers, Croutons, Sliced Olives & Crumbled Blue Cheese, Lilikoi Dressing, Oriental Dressing & Creamy Balsamic Vinaigrette

Freshly Baked Rolls with Butter

Fresh Sliced Fruits of the Season

Creamy Celery & Apple Salad with Walnuts

Roasted Pumpkin Salad

Salad of Smoked Chicken & Dried Cranberry

Futomaki Rolls

With Ginger & Shoyu Wasabi Sauce

MAIN COURSES

Kalua Pork and Cabbage

Sliced London Broil with Mushroom Sauce

Steamed Fresh Island Fish with Shoyu & Hot Oil

Whole Roasted Turkey with Giblet Gravy, Sausage Stuffing & Fresh Cranberry Sauce

The Freshest of Island Vegetables

Sweet Potatoes, Mashed Potatoes

DESSERTS

Pumpkin Ice Cream, Cranberry Mousse

Assortment of Pies

Assorted Herbal Teas, Freshly Brewed Kona Blend and Decaffeinated Coffee



Good fun, food and entertainment await you at the Annual Membership Meeting & Banquet.

Going the distance: Living wisely for the long-term.

by Steven Fassbender, CFP®, CFS, CLU



Outliving retirement assets is a big concern for everyone. Planning for retirement is like running a marathon, not a sprint. Pace and dedication are critical, as is understanding the risks that you could face.

Two major types of risk in retirement should be addressed and planned for: 1. Market risk, and 2. Longevity risk. Market risk is always present, but a down market can be particularly damaging in retirement when there is less time to recover, and perhaps re-invest. Longevity risk is the risk of outliving one's money

or financial resources, which can be overcome by proper planning long before your retirement years begin. There are tools available to help one address these and other concerns while proceeding toward entering into retirement.

Preparing for your financial future now can save you money and worry later. Contact me at (808) 930-7773 or by email at stevef@hicommmfcu.com to help you determine which financial strategies will help ease the burden of retirement or reach many other investment goals. ▀



Securities and annuities transactions are offered through XCU Capital Corporation, Inc., member N.A.S.D., S.I.P.C. Insurance is offered through Focus Insurance Agency, Inc., wholly owned subsidiary of XCU Corporation, Inc., license number in California is #0727864.

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ONLY FOR HAWAII COMMUNITY FCU MEMBERS!

Discounted Auto and Homeowners Insurance Program



To obtain a quote, call **Marian Brown**, CPCU, CIC at Atlas Insurance's Kona Office located above HCFCU's Kailua-Kona Branch in the Credit Union Professional Plaza
Phone: 329-4844

Atlas Insurance Agency along with Island Insurance Companies, Hawaii's largest locally owned insurance entities, has partnered to offer special group discounted auto and homeowners insurance programs especially for HCFCU members.

- Excellent "members only" rates on auto and homeowners insurance policies
- Atlas Insurance Agency - Hawaii's largest locally owned insurance agency staffed by experienced and professional insurance agents; offering competitive rates for both Business and Personal Insurance products
- Island Insurance Companies – Hawaii's largest locally owned insurance carrier; rated "A" by A.M. Best & Company
- Local Insurance for our Local People.

Both companies were created over 65 years ago to provide local residents with the level of service and professionalism they deserve.





KAILUA-KONA

75-159 Hualalai Road
Kailua-Kona, HI 96740
(808) 329-3148
Fax: (808) 329-9288
Neighbor island and Mainland members Call: (800) 514-2328

KALOKO

73-5611 Olowalu Street
Kailua-Kona, Hawaii 96740
(808) 930-7700

KEALAKEKUA

P.O. Box 747
81-6631 Mamalahoa Highway
Kealahou, HI 96750
(808) 322-9666
Fax: (808) 322-6537
Neighbor island and Mainland members
Call: (877) 331-3148

KOHALA

P.O. Box 39
54-396 Union Mill Road
Kapaau, HI 96755
(808) 889-6214
Fax: (808) 889-5884

PAAUHAU

44-151 Paaupuu Street
Honokaá, HI 96727
(808) 775-7285
Fax: (808) 775-7286

CALL-24

PHONE TELLER SYSTEM

(808) 329-9440
Neighbor island and Mainland members
Call: (800) 303-9440

LOST/STOLEN VISA

(808) 322-8017
After hours: (800) 991-4965

WEBSITE

www.hicommfcu.com

Get smart:

Apply for college scholarships.

As we all know, the cost of college never gets any cheaper. That's why we are pleased to once again announce the availability of four \$2500 college scholarships sponsored by Hawaii Community Federal Credit Union. Any high school senior attending a school on the Island of Hawaii is eligible to apply. Please visit our website at www.hicommfcu.com or stop by any branch for more information or to pick up an application. Application deadline is Thursday, April 13, 2006. ▶

Community responsibility:

Our Market Days make a difference.

Congratulations to everyone who supported our November Market Days at all three branches.

Hawaii Community Federal Credit Union has matched the total of \$6,325 raised by the branches for a grand total of \$12,650 to benefit the Friends of the Children's Justice Center of West Hawaii. ▶



Calendar of events

Martin Luther King, Jr. Day (Observed)
Monday, January 16
Offices closed

Presidents' Day
Monday, February 20
Offices closed

Kaloko Branch Grand Opening
Monday, February 20
10:00 a.m.–2:00 p.m.

Annual Membership Meeting & Banquet
Saturday, April 8, 2006
Hilton Waikoloa Village

